

12.—Guaranteed Debt of the Government of Canada, as at Mar. 31, 1965

Source: Public Accounts of Canada

Item	Amount of Guarantee Authorized	Amount Outstanding in the Hands of the Public as at Mar. 31, 1965 ¹
	\$	\$
Railway Securities Guaranteed as to Principal and Interest—		
Canadian National Ry. Co. 3 per cent bonds due 1966.....	35,000,000	35,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1967.....	50,000,000	50,000,000
Canadian National Ry. Co. 4½ per cent bonds due 1967.....	72,300,000	72,300,000
Canadian National Ry. Co. 5 per cent bonds due 1968.....	55,800,000	55,800,000
Canadian National Ry. Co. 2½ per cent bonds due 1969.....	70,000,000	70,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1971.....	40,000,000	40,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1971.....	190,561,500	190,561,500
Canadian National Ry. Co. 3½ per cent bonds due 1974.....	200,000,000	200,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1975 ²	6,488,486	6,486,486
Canadian National Ry. Co. 5 per cent bonds due 1977.....	84,150,000	84,150,000
Canadian National Ry. Co. 4 per cent bonds due 1981.....	300,000,000	300,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1985.....	99,500,000	99,500,000
Canadian National Ry. Co. 5 per cent bonds due 1987.....	164,500,000	164,500,000
Other Guarantees—		
Deposits maintained by chartered banks in Bank of Canada.....	Unstated	897,218,288
Loans made by lenders under Part IV of the National Housing Act, 1954, for home extensions and improvements.....	26,000,000	15,863,475
Insured loans made by approved lenders under the National Housing Act, 1954.....	6,000,000,000	4,934,000,000 ³
Insurance and guarantees issued or approved under Section 21 and 21A of the Export Credits Insurance Act.....	1,000,000,000	468,643,662
Loans made by chartered banks under the Farm Improvement Loans Act.....	76,182,536	63,945,589
Loans made by chartered banks under the Veterans Business and Pro- fessional Loans Act.....	10,400	10,400
Loans made by chartered banks and credit unions under the Canada Student Loans Act.....	40,000,000	37,459,073 ⁴
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act.....	2,376,375	250,477
Loans made by chartered banks under the Small Businesses Loans Act.....	37,455,472	10,582,576
Loans made by chartered banks to the Canadian Wheat Board.....	414,000,000	169,770,000

¹ In addition, the government has an indeterminate contingent liability in respect of rental guarantee contracts which in 1964 amounted to approximately \$14,629,600. Against this amount was a reserve of \$3,801,429 held by Central Mortgage and Housing Corporation.

² These contingent liabilities are expressed in Canadian dollars; they are payable solely in United States dollars and are converted on the basis of \$1 U.S. = \$1.08103 Canadian.

³ As reported (in accordance with Sect. 45, National Housing Loan Regulations) by approved lenders at Dec. 31, 1964.

⁴ Includes contingent liability in respect of payments to non-participating provinces.

Table 13 summarizes the national debt position during the period 1957-66 as to interest and amount outstanding. Details of unmatured debt and treasury bills outstanding and